

ANNUAL REPORT

OF

Gem State Water Company LLC

NAME

250 SW Taylor St, Portland, Oregon 97204

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2023

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION

FOR THE YEAR ENDING 12/31/2023

COMPANY INFORMATION

1 Give full name of utility Gem State Water Company LLC

2 Date of Organization 8/1/2019

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) 250 SW Taylor St.

5 P.O. Box (if applicable)

6 City Portland

7 State Oregon

8 Zip Code 97204

9 Organization (proprietor, partnership, corp.) LLC

10 Towns, Counties served Kootenai
Bonner

11 Are there any affiliated companies? (yes or no) yes NW Natural Water of Idaho LLC

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

| 12 Contact Information | Name | Phone No. |
|------------------------|----------------------|----------------|
| Manager | Justin Palfreyman | 503-226-4211 |
| Vice President | | |
| Secretary | | |
| General Manager | Leslie Abrams-Rayner | 1.877.755.9287 |
| Complaints or Billing | Leslie Abrams-Rayner | 1.877.755.9287 |
| Engineering | Leslie Abrams-Rayner | 1.877.755.9287 |
| Emergency Service | Cole Rayner | 1.877.755.9287 |
| Accounting | Leslie Abrams-Rayner | 1.877.755.9287 |

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? Yes Troy Hoffman

If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 250 NW BLVD

City Coeur D Alene

State Idaho

Zip 83814

NAME: Gem State Water Company LLC For the Year Ended 12/31/2023

COMPANY INFORMATION (Cont.)

15 Is the system operated or maintained under a service contract?

16 If yes: With whom is the contract? NO

When does the contract expire?

What services and rates are included?

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization _____
 Name of owner or operator _____
 Mailing Address _____
 City _____
 State _____
 Zip _____

Water Purchased _____ Gallons/CCF _____ \$Amount _____

19 Has any system(s) been disapproved by the Idaho Department of Environmental Quality? NO

If yes, attach full explanation _____
 20 Has the Idaho Department of Environmental Quality recommended any improvements? _____
 If yes, attach full explanation _____

21 Number of Complaints received during year concerning: _____
 Quality of Service _____ 5 BCS/Db Pressure complaints
 High Bills _____ 5
 Disconnection _____ 0
 22 Number of Customers involuntarily disconnected _____ 0
 23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? _____ 2023

Attach a copy of the Summary _____
 24 Did significant additions or retirements from the Plant Accounts occur during the year? _____
 Plant Accounts occur during the year? _____
 If yes, attach full explanation and an updated system map _____
 NAME: _____ Gem State Water Company LLC

REVENUE & EXPENSE DETAIL

| SUB ACCT | DESCRIPTION | For the Year Ended |
|---------------------|--|------------------------|
| 400 REVENUES | | |
| 1 460 | Unmetered Water Revenue | |
| 2 461.1 | Metered Sales - Residential | \$ 768,634 |
| 3 461.2 | Metered Sales - Commercial, Industrial | |
| 4 462 | Fire Protection Revenue | |
| 5 464 | Other Water Sales Revenue | \$ - |
| 6 465 | Irrigation Sales Revenue | |
| 7 466 | Sales for Resale | |
| 8 400 | Total Revenue (Add Lines 1 - 7) | \$ 768,634 |
| | | Booked to Acct # _____ |
| | | Booked to Acct # _____ |

12/31/2023

(also enter result on Page 4, line 1)
 * DEQ Fees Billed separately to customers

10 ** Hookup or Connection Fees Collected \$ 8,000 Booked to Acct #

11 ***Commission Approved Surcharges Collected

401 OPERATING EXPENSES

| | | | | |
|----|---------|---|----|----------------|
| 12 | 601.1-6 | Labor - Operation & Maintenance | \$ | 143,417 |
| 13 | 601.7 | Labor - Customer Accounts | \$ | - |
| 14 | 601.8 | Labor - Administrative & General | \$ | 47,070 |
| 15 | 603 | Salaries, Officers & Directors | \$ | - |
| 16 | 604 | Employee Pensions & Benefits | \$ | 44,814 |
| 17 | 610 | Purchased Water | \$ | - |
| 18 | 615-16 | Purchased Power & Fuel for Power | \$ | 82,842 |
| 19 | 618 | Chemicals | \$ | 3,220 |
| 20 | 620.1-6 | Materials & Supplies - Operation & Maint. | \$ | 15,494 |
| 21 | 620.7-8 | Materials & Supplies - Administrative & General | \$ | 46,266 |
| 22 | 631-34 | Contract Services - Professional | \$ | 64,175 |
| 23 | 635 | Contract Services - Water Testing | \$ | 7,147 |
| 24 | 636 | Contract Services - Other | \$ | 9,408 |
| 25 | 641-42 | Rentals - Property & Equipment | \$ | 34,709 |
| 26 | 650 | Transportation Expense | \$ | 26,501 |
| 27 | 656-59 | Insurance | \$ | 25,025 |
| 28 | 660 | Advertising | \$ | - |
| 29 | 666 | Rate Case Expense (Amortization) | \$ | - |
| 30 | 667 | Regulatory Comm. Exp. (Other except taxes) | \$ | - |
| 31 | 670 | Bad Debt Expense | \$ | - |
| 32 | 675 | Miscellaneous | \$ | 4,554 |
| 33 | | Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2) | \$ | 554,643 |

NAME: Gem State Water Company LLC

For the Year Ended

12/31/2023

INCOME STATEMENT

| SUB/ACCT | DESCRIPTION | |
|----------|--|------------|
| 1 | Revenue (From Page 3, line 8) | \$ 768,634 |
| 2 | Operating Expenses (From Page 3, line 33) | \$ 554,643 |
| 3 | Depreciation Expense | \$ 147,930 |
| 4 | Amortization, Utility Plant Acquisition Adj. | \$ - |
| 5 | Amortization Exp. - Other | \$ - |
| 6 | Regulatory Fees (PUC) | \$ 1,115 |
| 7 | Property Taxes | \$ 4,053 |
| 8 | Payroll Taxes | \$ 16,837 |
| 9A | Other Taxes (list) DEQ Fees | \$ 6,669 |
| 9B | | |
| 9C | | |
| 9D | | |
| 10 | Federal Income Taxes | \$ (8,502) |

| | | | |
|-----------|--------|---|----------------|
| 11 | 409.11 | State Income Taxes | (3,025) |
| 12 | 410.10 | Provision for Deferred Income Tax - Federal | 11,818 |
| 13 | 410.11 | Provision for Deferred Income Tax - State | 4,190 |
| 14 | 411 | Provision for Deferred Utility Income Tax Credits | - |
| 15 | 412 | Investment Tax Credits - Utility | - |
| 16 | | Total Expenses from operations before interest (add lines 2-15) | 735,728 |
| 17 | 413 | Income From Utility Plant Leased to Others | - |
| 18 | 414 | Gains (Losses) From Disposition of Utility Plant | (20,155) |
| 19 | | Net Operating Income (Add lines 1, 17 & 18 less line 16) | 12,751 |
| 20 | 415 | Revenues, Merchandizing Jobbing and Contract Work | - |
| 21 | 416 | Expenses, Merchandizing, Jobbing & Contracts | - |
| 22 | 419 | Interest & Dividend Income | - |
| 23 | 420 | Allowance for Funds used During Construction | - |
| 24 | 421 | Miscellaneous Non-Utility Income | - |
| 25 | 426 | Miscellaneous Non-Utility Expense | - |
| 26 | 408.20 | Other Taxes, Non-Utility Operations | - |
| 27 | 409-20 | Income Taxes, Non-Utility Operations | - |
| 28 | | Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27) | - |
| 29 | | Gross Income (add lines 19 & 28) | 12,751 |
| 30 | 427.3 | Interest Exp. on Long-Term Debt | - |
| 31 | 427.5 | Other Interest Charges | 5,328 |
| 32 | | NET INCOME (Line 29 less lines 30 & 31), (Also Enter on Pg. 9, Line 2) | 7,424 |

NAME: Gem State Water Company LLC

ACCOUNT 101 PLANT IN SERVICE DETAIL

For the Year Ended 12/31/2023

| SUB ACCT | DESCRIPTION | Balance | | Added | | Removed | | Balance |
|----------|-------------|---------------------------------------|-----------|--------|------|---------|------|-----------|
| | | Beginning | of Year | During | Year | During | Year | |
| 1 | 301 | Organization | - | - | - | - | - | - |
| 2 | 302 | Franchises and Consents | - | - | - | - | - | - |
| 3 | 303 | Land & Land Rights | 14,545 | - | - | - | - | 14,545 |
| 4 | 304 | Structures and Improvements | 51,986 | 21,916 | - | - | - | 73,902 |
| 5 | 305 | Collecting & Impounding Reservoirs | 120,672 | - | - | - | - | 120,672 |
| 6 | 306 | Lake, River & Other Intakes | - | - | - | - | - | - |
| 7 | 307 | Wells | 1,365,304 | 9,007 | - | - | - | 1,374,311 |
| 8 | 308 | Infiltration Galleries & Tunnels | - | - | - | - | - | - |
| 9 | 309 | Supply Mains | 84,319 | - | - | - | - | 84,319 |
| 10 | 310 | Power Generation Equipment | 194,792 | - | - | - | - | 194,792 |
| 11 | 311 | Power Pumping Equipment | 414,597 | 1,039 | - | - | - | 415,637 |
| 12 | 320 | Purification Systems | 1,504 | - | - | - | - | 1,504 |
| 13 | 330 | Distribution Reservoirs & Standpipes | 7,195 | - | - | - | - | 7,195 |
| 14 | 331 | Trans. & Distrib. Mains & Accessories | 140,252 | 19,478 | - | - | - | 159,730 |

| | | | | | | | | | | | | | | |
|----|-----|----------------------------------|------------------|----|----------------|----|--|--------------------|-----------|------------------|--|-----------|------------------|--|
| 15 | 333 | Services | - | | | | | \$ | | | | \$ | | |
| 16 | 334 | Meters and Meter Installations | 118,456 | | | | | \$ | 137,303 | | | \$ | 255,759 | |
| 17 | 335 | Hydrants | 4,405 | | | | | \$ | | | | \$ | 4,405 | |
| 18 | 336 | Backflow Prevention Devices | | | | | | \$ | | | | \$ | | |
| 19 | 339 | Other Plant & Misc. Equipment | 39,303 | | | | | \$ | 153,237 | | | \$ | 172,385 | |
| 20 | 340 | Office Furniture and Equipment | 136,271 | | | | | \$ | 18,136 | | | \$ | 154,407 | |
| 21 | 341 | Transportation Equipment | 85,747 | | | | | \$ | 18,048 | | | \$ | 103,795 | |
| 22 | 342 | Stores Equipment | | | | | | \$ | | | | \$ | | |
| 23 | 343 | Tools, Shop and Garage Equipment | 16,586 | | | | | \$ | 53,513 | | | \$ | 70,099 | |
| 24 | 344 | Laboratory Equipment | | | | | | \$ | | | | \$ | | |
| 25 | 345 | Power Operated Equipment | 42,352 | | | | | \$ | | | | \$ | 42,352 | |
| 26 | 346 | Communications Equipment | 5,728 | | | | | \$ | | | | \$ | 5,728 | |
| 27 | 347 | Miscellaneous Equipment | 3,168 | | | | | \$ | | | | \$ | 3,168 | |
| 28 | 348 | Other Tangible Property | 2,655 | | | | | \$ | | | | \$ | 2,655 | |
| 29 | | TOTAL PLANT IN SERVICE | 2,849,837 | \$ | 431,678 | \$ | | (20,155.00) | \$ | 3,261,360 | | \$ | 3,261,360 | |

(Add lines 1 - 28) Enter beginning & end of year totals on Pg 7, Line 1

NAME: Gem State Water Company LLC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For the Year Ended

12/31/2023

| SUB-ACCT | DESCRIPTION | Depreciation Rate % | Balance Beginning of Year | Balance End of Year | | Increase or (Decrease) | |
|----------|---|---------------------|---------------------------|---------------------|--|------------------------|--------|
| | | | | | | 12/31/2023 | |
| 1 | 304 Structures and Improvements | | | | | | |
| 2 | 305 Collecting & Impounding Reservoirs | | 18,872 | | | 20,997.00 | 2,125 |
| 3 | 306 Lake, River & Other Intakes | | 74,820 | | | 77,950.33 | 3,130 |
| 4 | 307 Wells | | | | | | |
| 5 | 308 Infiltration Galleries & Tunnels | | 910,516 | | | 931,804.00 | 21,288 |
| 6 | 309 Supply Mains | | | | | | |
| 7 | 310 Power Generation Equipment | | 38,084 | | | 39,477.00 | 1,393 |
| 8 | 311 Power Pumping Equipment | | 97,746 | | | 106,927.00 | 9,181 |
| 9 | 320 Purification Systems | | 164,294 | | | 177,485.00 | 13,191 |
| 10 | 330 Distribution Reservoirs & Standpipes | | 1,504 | | | 1,504.00 | |
| 11 | 331 Trans. & Distrib. Mains & Accessories | | 2,539 | | | 2,827.00 | 288 |
| 12 | 333 Services | | 62,501 | | | 66,591.00 | 4,090 |
| 13 | 334 Meters and Meter Installations | | | | | | |
| 14 | 335 Hydrants | | 19,471 | | | 29,377.00 | 9,906 |
| 15 | 336 Backflow Prevention Devices | | 1,372 | | | 1,535.00 | 163 |
| 16 | 339 Other Plant & Misc. Equipment | | 32,105 | | | 31,647.00 | (458) |
| 17 | 340 Office Furniture and Equipment | | 39,742 | | | 64,071.00 | 24,329 |
| 18 | 341 Transportation Equipment | | 3,430 | | | 10,043.00 | 6,613 |
| 19 | 342 Stores Equipment | | | | | | |

| | | | | | |
|----|-----|----------------------------------|---------------------|---------------------|-------------------|
| 20 | 343 | Tools, Shop and Garage Equipment | 2,747 | 7,887.00 | 5,140 |
| 21 | 344 | Laboratory Equipment | - | - | - |
| 22 | 345 | Power Operated Equipment | 41,218 | 41,369.00 | 151 |
| 23 | 346 | Communications Equipment | 4,178 | 4,361.00 | 183 |
| 24 | 347 | Miscellaneous Equipment | 1,947 | 2,750.00 | 803 |
| 25 | 348 | Other Tangible Property | 2,399 | 2,428.00 | 29 |
| 26 | | TOTALS (Add Lines 1 - 25) | \$ 1,519,485 | \$ 1,621,030 | \$ 101,545 |

Enter beginning & end of year totals on Pg 7, Line 7

NAME: Gem State Water Company LLC

BALANCE SHEET

For the Year Ended

12/31/2023

ASSETS

| SUB ACCT | DESCRIPTION | Balance Beginning of Year | Balance End of Year | Increase or (Decrease) |
|----------|--|---------------------------|---------------------|------------------------|
| 1 | 101 Utility Plant in Service (From Pg 5, Line 29) | \$ 2,849,837 | \$ 3,261,359.61 | \$ 411,523 |
| 2 | 102 Utility Plant Leased to Others | | | |
| 3 | 103 Plant Held for Future Use | | | |
| 4 | 105 Construction Work in Progress | \$ 132,317 | \$ 1,120,404 | \$ 988,087.22 |
| 5 | 114 Utility Plant Acquisition Adjustment | | | |
| 6 | Subtotal (Add Lines 1 - 5) | \$ 2,982,153 | \$ 4,381,764 | \$ 1,399,610 |
| 7 | 108.1 Accumulated Depreciation (From Pg 6, Line 26) | | | |
| 8 | 108.2 Accum. Depr. - Utility Plant Lease to Others | | | |
| 9 | 108.3 Accum. Depr. - Property Held for Future Use | | | |
| 10 | 110.1 Accum. Amort. - Utility Plant in Service | | | |
| 11 | 110.2 Accum. Amort. - Utility Plant Lease to Others | | | |
| 12 | 115 Accumulated Amortization - Acquisition Adj. | | | |
| 13 | Net Utility Plant (Line 6 less lines 7 - 12) | \$ 1,462,668 | \$ 2,760,733 | \$ 1,298,065 |
| 14 | 123 Investment in Subsidiaries | | | |
| 15 | 125 Other Investments | | | |
| 16 | Total Investments (Add lines 14 & 15) | \$ - | \$ - | \$ - |
| 17 | 131 Cash | | | |
| 18 | 135 Short Term Investments | \$ 130,975 | \$ 206,170 | \$ 75,195 |
| 19 | 141 Accts/Notes Receivable - Customers | | \$ 25,192 | \$ 25,192 |
| 20 | 142 Other Receivables | \$ 45,444 | \$ 44,818 | \$ (626) |
| 21 | 145 Receivables from Associated Companies | | | |
| 22 | 151 Materials & Supplies Inventory | \$ 117,092 | \$ 147,856 | \$ 30,764 |
| 23 | 162 Prepaid Expenses | \$ 33,173 | \$ 32,345 | \$ (828) |
| 24 | 173 Unbilled (Accrued) Utility Revenue | | \$ 8,000 | \$ 8,000 |
| 25 | 143 Provision for Uncollectable Accounts | | | |
| 26 | Total Current (Add lines 17 - 24, less line 25) | \$ 326,684 | \$ 464,381 | \$ 137,697 |
| 27 | 181 Unamortized Debt Discount & Expense | | | |
| 28 | 183 Preliminary Survey & Investigation Charges | | | |

| | | | | | | | |
|----|-----|--|------------------|-----------|------------------|-----------|------------------|
| 29 | 184 | Deferred Rate Case Expenses | | | \$ | | |
| 30 | 186 | Other Deferred Charges | 104,940 | \$ | 55,460 | \$ | (49,480) |
| 31 | | Total Assets (Add lines 13, 16 & 26 - 30) | 1,894,292 | \$ | 3,280,574 | \$ | 1,386,282 |

NAME: Gem State Water Company LLC

BALANCE SHEET

For the Year Ended

12/31/2023

LIABILITIES & CAPITAL

| SUB ACCT | DESCRIPTION | Balance Beginning of Year | Balance End of Year | Increase or (Decrease) |
|----------|--|---------------------------|---------------------|------------------------|
| 1 | 201-3 Common Stock | 946,590 | 1,471,590.00 | \$ 525,000 |
| 2 | 204-6 Preferred Stock | | | |
| 3 | 207-13 Miscellaneous Capital Accounts | | | |
| 4 | 214 Appropriated Retained Earnings | | | |
| 5 | 215 Unappropriated Retained Earnings | (311,350) | (303,927.00) | 7,423 |
| 6 | 216 Reacquired Capital Stock | | | |
| 7 | 218 Proprietary Capital | | | |
| 8 | Total Equity Capital (Add Lines 1-5+7 less line 6) | 635,240 | 1,167,663.00 | \$ 532,423 |
| 9 | 221-2 Bonds | | | |
| 10 | 223 Advances from Associated Companies | | | |
| 11 | 224 Other Long - Term Debt | - | | \$ - |
| 12 | 231 Accounts Payable | - | 359,378.96 | \$ 359,379 |
| 13 | 232 Notes Payable | 171,852 | 160,588.89 | \$ (11,263) |
| 14 | 233 Accounts Payable - Associated Companies | 832,576 | 1,233,209.27 | \$ 400,633 |
| 15 | 235 Customer Deposits (Refundable) | | | |
| 16 | 236.11 Accrued Other Taxes Payable | | | |
| 17 | 236.12 Accrued Income Taxes Payable | 22,807 | | \$ (22,807) |
| 18 | 236.2 Accrued Taxes - Non-Utility | | | |
| 19 | 237-40 Accrued Debt, Interest & Dividends Payable | | | |
| 20 | 241 Misc. Current & Accrued Liabilities | 197,318 | 251,190.13 | \$ 53,872 |
| 21 | 251 Unamortized Debt Premium | | | |
| 22 | 252 Advances for Construction | | | |
| 23 | 253 Other Deferred Liabilities | 25,192 | 39,572.00 | \$ 14,380 |
| 24 | 255.1 Accumulated Investment Tax Credits - Utility | | | |
| 25 | 255.2 Accum. Investment Tax Credits - Non-Utility | | | |
| 26 | 261-5 Operating Reserves | | | |
| 27 | 271 Contributions in Aid of Construction | 9,307 | 30,157 | \$ 20,850 |
| 28 | 272 Accum. Amort. of Contrib. in Aid of Const. ** | | | |
| 29 | 281-3 Accumulated Deferred Income Taxes | | 38,815.00 | \$ 38,815 |
| 30 | Total Liabilities (Add lines 9 - 29) | 1,259,052 | 2,112,911 | \$ 853,859 |
| 31 | TOTAL LIABILITIES & CAPITAL (Add lines 8 & 30) | 1,894,292 | 3,280,574.25 | \$ 1,386,282 |

** Only if Commission Approved

NAME: Gem State Water Company LLC

STATEMENT OF RETAINED EARNINGS

For the Year Ended

12/31/2023

| | | | |
|---|--|----|------------------|
| 1 | Retained Earnings Balance @ Beginning of Year | \$ | (311,350) |
| 2 | Amount Added from Current Year Income (From Pg 4, Line 32) | \$ | 7,424 |
| 3 | Other Credits to Account | | |
| 4 | Dividends Paid or Appropriated | | |
| 5 | Other Distributions of Retained Earnings | | |
| 6 | Retained Earnings Balance @ End of Year | \$ | (303,927) |

CAPITAL STOCK DETAIL

| 7 | Description (Class, Par Value etc.) | No. Shares Authorized | No. Shares Outstanding | Dividends Paid |
|---|-------------------------------------|-----------------------|------------------------|----------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | Totals | | | \$ |

DETAIL OF LONG-TERM DEBT

| 8 | Description | Interest Rate | Year-end Balance | Interest Paid | Interest Accrued |
|---|---------------|---------------|------------------|---------------|------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Totals | | | \$ | \$ |

NAME: Gem State Water Company LLC

SYSTEM ENGINEERING DATA

For the Year Ended

12/31/2023

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

| SLE | Pump Designation or location | Rated Capacity (gpm) | Type of Treatment: (None, Chlorine Fluoride Filter etc.) | Annual Production (000's Gal.) | Water Supply Source (Well, Spring, Surface Wtr) |
|-----|---|----------------------|--|--------------------------------|---|
| LYN | 9112 W Liberty Dr. WR: 95-9949, 95-9865 100 hp Franklin | 475 | CL2 | 29,686,800 | Well |
| BCS | Trinity Lane WR: 95-9451 20 hp Goulds Sub | 74 | N/A | 2,850,800 | Well |
| BCS | KC Circle "S" Trail 60 HP #2 | 400 | N/A | 20,629,300 | Well |
| BCS | KC Garwood Rd 5 HP | 34 | N/A | 10,473,300 | Well |
| BCS | KC Circle "S" Trail #3 | 420 | N/A | 58,486,800 | Well |
| DB | KC - Rodeo Rd 60 HP | 396 | N/A | 17,296,400 | Well |

| DB | KC - Atlas Rd | 55 | N/A | 0 | Well |
|---------------|--|-----|-----|--------------------|------|
| BR | 25858 N Clagstone Rd- 6" Goulds Model 320L50, 50HP | 275 | N/A | 24,234,000 | Well |
| BR | 3533 E Brunner Rd - 25HP | 125 | N/A | 346,000 | Well |
| HV | Happy Valley Rd, 20 HP | 100 | N/A | 188,482,000 | Well |
| * TH | Hoffman and Anne St | 300 | N/A | | Well |
| * TH | Hoffman and Anne St | 190 | N/A | 29,274,900 | Well |
| TOTALS | | | | 381,760,300 | |

3 System Storage:

| Storage Designation or Location | Total Capacity 000's | Gal. | Usable Capacity 000's | Gal. | Type of Reservoir (Elevated Pressurized Boosted) | Construction (Wood, Steel Concrete) |
|---------------------------------|-------------------------|------|--------------------------|------|---|--|
| | | | | | | |
| SLE 9112 W Liberty Dr | 200000 | | 194200 | | Boosted | Concrete |
| BCS Garwood Reservoir | 185000 | | 120000 | | Boosted/Elevated | Concrete |
| DB KC - Rodeo Rd | 57000 | | 57000 | | Boosted | Concrete |
| DB KC - Atlas Rd | 700 | | 700 | | Pressurized | Concrete |
| BR 25858 N Clagstone 100 | 100000 | | 92600 | | Boosted | Concrete |
| * TH Hoffman and Anne St | 4000 | | 4000 | | Pressurized | Steel |
| * TH Hoffman and Anne St | 3000 | | 3000 | | Pressurized | Steel |

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

NAME: Gem State Water Company LLC

SYSTEM ENGINEERING DATA Continued

4 Pump information for ALL system pumps, including wells and boosters.

For the Year Ended

12/31/2023

| Designation or Location & Type of Pump** | Rated Horse power (hp) | Rated Capacity (gpm) | Discharge Pressure (psi) | Energy used this Year (Kwh) |
|--|------------------------|----------------------|--------------------------|-----------------------------|
| | | | | |
| SLE 9112 Liberty Dr. Well pump 100 hp Franklin Sub | 100 | 480 | N/A | |
| SLE Booster - 10 hp Berkeley | 10 | 250 | 60 | |
| SLE Booster - 10 hp Berkeley | 10 | 250 | 60 | |
| SLE Booster - 25 hp Peerless | 25 | 500 | 60 | |
| LYN Trinity Ln. Well pump | 20 | 74 | 78 | |
| BCS KC Garwood Peerless Fire Pump | 150 | 2300 | 20 | |
| BCS KC Garwood Jacuzzi Well Pump | 5 | 36 | 5 | |
| BCS KC Garwood Booster Pump | 10 | 225 | 60 | |
| BCS KC Garwood Booster Pump | 10 | 225 | 60 | |

| | | | | |
|-----|--|----|-----|-------|
| BCS | KC Garwood Booster Pump | 10 | 225 | 60 |
| BCS | KC Garwood Booster Pump | 10 | 225 | 60 |
| BCS | KC Circle "S" Trail Well Pump | 60 | 485 | 55 |
| BCS | KC Circle "S" Trail Well Pump #3 | 60 | 520 | 60 |
| DB | KC - Rodeo Rd - Submersible | 60 | 570 | |
| DB | KC - Rodeo Rd | 3 | 75 | 20 |
| DB | KC - Rodeo Rd | 3 | 75 | 20 |
| DB | KC - Rodeo Rd | 10 | 150 | |
| DB | KC Atlas Rd Submersible Well Pump | 15 | | |
| BR | 25858 N Clagstone Rd- 6" Goulds Model 320L50, 50HP | 50 | 275 | |
| BR | 3533 E Brunner Rd - 25HP | 25 | 125 | |
| BR | 25858 Clagstone Rd | 30 | 500 | 45-85 |
| BR | 25858 Clagstone Rd | 15 | 250 | 45-85 |
| BR | 25858 Clagstone Rd | 15 | 250 | 45-85 |
| HV | Happy Valley Rd. 20 HP Submersible well pump | 20 | 100 | |
| TH | Hoffman and Anne St 20 HP Submersible well pump | 20 | 190 | 60-80 |
| TH | Hoffman and Anne St 30 HP Submersible well pump | 20 | 300 | 60-80 |

** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.
 Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:
 What was the total amount pumped this year? 000's gal. 271,792,132
 What was the total amount pumped during peak month? 000's gal. 52 MG
 What was the total amount pumped on the peak day? gal. N/A
- 6 If customers are metered, what was the total amount sold in peak month? 000's gal. 51,250,092
 Was your system designed to supply fire flows? DB, BCS, BR
If Yes: What is current system rating? 1000, 1000, 500
- 8 How many times were meters read this year? 7
 During which months? April, May, June, July, August, September, October

9 How many additional customers could be served with no system improvements except a service line and meter?
SLE 31, BCS 11
HV 0, LW 0, BR 20
SLE 31, BCS 11

How many of those potential additions are vacant lots?
YES

10 Are backbone plant additions anticipated during the coming year?
BCS - YES LWW-YES

Full meter replacement for all systems

If Yes, attach an explanation of projects and anticipated costs!

11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded?

BCS - 2024
SLE/HV - 2025

NAME: Gem State Water Company LLC

SYSTEM ENGINEERING DATA Continued

FEET OF MAINS

For the Year Ended

12/31/2023

| 1 | Pipe Size | In Use Beginning Of Year | Installed During Year | Abandoned During Year | In Use End of Year |
|-----|-----------|--------------------------|-----------------------|-----------------------|--------------------|
| SLE | 1" | 495 | | | 495 |
| | 2" | 2862 | | | 2862 |
| | 2.5" | 8 | | | 8 |
| | 3" | 3897 | | | 3897 |
| | 4" | 16/37202 | | | 16/37202 |
| | 6" | 8/56736 | | | 8/56736 |
| | 8" | 22638 | | | 22638 |
| | 10" | 2698 | | | 2698 |
| | 12" | 25 | | | 25 |

LYN

| | | | | | |
|----|--------------------------|------|--|--|------|
| 1" | HDPE Service Connections | | | | |
| 4" | PVC | 7650 | | | 7650 |

BCS

| | | | | | |
|-----|-----|-------|--|--|-------|
| 10" | PVC | 12441 | | | 12441 |
| 8" | PVC | 20312 | | | 20312 |
| 6" | PVC | 20384 | | | 20384 |
| 4" | PVC | 360 | | | 360 |

DB

| | | | | | |
|----|-----|-------|--|--|-------|
| 6" | PVC | 12547 | | | 12547 |
| 4" | PVC | 1033 | | | 1033 |

BR

| | | | | | |
|----|-----|-------|--|--|-------|
| 6" | PVC | 32000 | | | 32000 |
| 8" | PVC | 3500 | | | 3500 |

HV

| | | | | | |
|----|-----|-------|--|--|-------|
| 2" | PVC | 10000 | | | 10000 |
| 4" | PVC | 6500 | | | 6500 |

***TH**

| | | | | | |
|----|-----|------|--|--|------|
| 4" | PVC | 3500 | | | 3500 |
| 6" | PVC | 6890 | | | 6890 |

| | | | | |
|----|-----|------|------|------|
| 8" | PVC | 1600 | 1600 | 1600 |
|----|-----|------|------|------|

Thousands of Gallons Sold

| Number of Customers | | This Year | Last Year | This Year | Last Year |
|---------------------|--------------------------------|--|--|----------------|-------------------|
| 2 | Residential IRRIGATION | DB 58, LWW 25, SLE 339, HV 24, BCS 24L, BR 164, TH 147 | DB 57, LWW 23, SLE 338, HV 23, BCS 237, BR 164 | 243,457,069.00 | 166,475,505.73 MG |
| 2A | Commercial | DB 30 | DB 30 | | |
| 2B | Industrial | BCS 14 | BCS 13 | | 5952790 MG |
| 2C | Flat Rate: | | | | |
| 3 | Residential | | | | |
| 3A | Commercial | | | | |
| 3B | Industrial | | | | |
| 3C | Private Fire Protection | BCS 1 | BCS 1 | | |
| 4 | Public Fire Protection | | | | |
| 5 | Street Sprinkling | | | | |
| 6 | Municipal, Other | | | | |
| 7 | Other Water Utilities | | | | |
| 8 | TOTALS (Add lines 2 through 8) | 1,043 | 886 | 243,457,069.00 | 172,428,295.73 MG |

CUSTOMER STATISTICS

Metered:

WE, the undersigned Justin Pedregon)
 and N/A) ss
 County of Multnomah

CERTIFICATE

State of Oregon)
) ss
 County of Multnomah

WE, the undersigned Justin Pedregon
 and N/A
 of the _____
 utility, on our oath do severally say that the foregoing report has been prepared under our direction,
 from the original books, papers and records of said utility; that we have carefully examined same, and
 declare the same to be a correct statement of the business and affairs of said utility for the period
 covered by the report in respect to each and every matter and thing therein set forth, to the best of our
 knowledge, information and belief.

Justin Pedregon
 (Chief Officer)

N/A
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 20 day of June, 2024

Charles R. Clugston
NOTARY PUBLIC

My Commission Expires 2/18/2025

